October 18<sup>th</sup>, 2022

# What does the future hold?





# About Competent **Boards**

#### **Climate and ESG Competent Boards Certificate and Designation Programs**

Programs cover risks and opportunities related to geopolitics, the SDGs, ESG, Climate Change, Human Rights and Supply Chain, DEI, Cybersecurity, Tax, Investment and Pay, Shareholder and Stakeholder Engagement and Disclosure, the Future of Good Corporate Governance, Transitioning to Net Zero, and much more using the wins and lessons learned from a faculty of over 180 renowned global board members, executives and experts including:



Charles O. (Chad) Holliday Jr. Former Chair | Royal **Dutch Shell** 



May Siew Boi Tan NED | CLP



Miranda Ballentine | Clean Energy Buyers Alliance (CEBA)



Paul Polman Former CEO Unilever



Dr. Wesley Hall Executive Chairman & Founder | Kingsdale Advisors



Curtis Ravenel Senior Advisor to the Co-Chair & Vice Chair, Glasgow Financial Alliance for Net Zero (GFANZ)



Chris James Founder | Engine No. 1



Robert H. Herz NED Morgan Stanley & SASB



Paul Druckman Chair | World Benchmarking Alliance

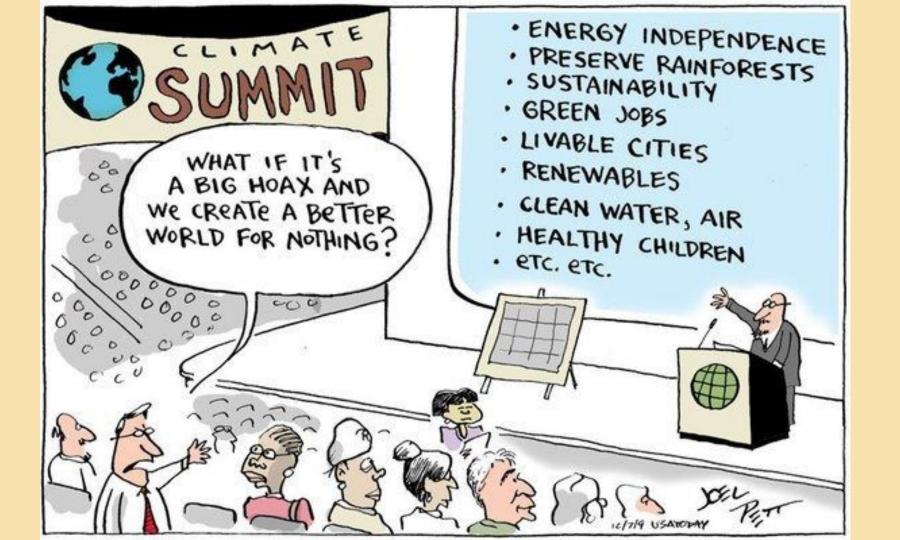




Thomas Thune

Andersen

Chair | Ørsted



#### Adapting to climate change faster will save Canada billions, new analysis shows











In 2021, severe weather caused \$2.1 billion in insured damages



Mia Rabson · The Canadian Press · Posted: Sep 28, 2022 9:35 AM ET | Last Updated: September 28



Remnants of Big Island Road in Nova Scotia after Hurricane Fiona. A new analysis estimates that Canada is already looking at annual disaster recovery bills of \$5 billion by 2025 and \$17 billion by 2050, regardless of how well Canada and the rest of the world do at cutting emissions. (Lynn Arsenault)

# Shell Global Scenarios to 2025

Shell Global Scenarios to 2025
The future business environment: trends, trade-offs and choices

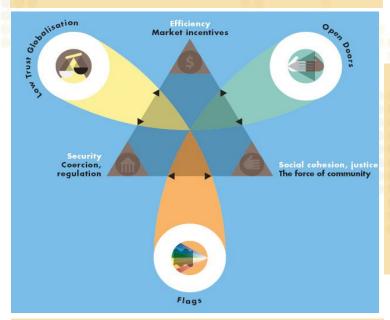
Middle

ASI

The Shell report identifies **three key drivers** of world development:

- market incentives (efficiency)
- the force of community (social cohesion and justice)
- coercion and regulation by the state (security)

"low trust globalisation": more globalisation and market liberalisation but also more coercive states and regulators; trust problem not resolved



heightened globalisation and more cohesive civil societies crisis of trust and security has

been resolved; use of the precautionary principle, use of more soft power

"open doors":

**"flags":** states rally around the flag, trust fragmented, national societies split into diverse groups; efficiency and the market take a backseat to security and solidarity, more protectionism



## **Imagining the Future**

What will our future customers care about?

What will our future employees care about?

What will our future shareholders care about?

What will our future board look like?

How will we create long term value for your company and stakeholders?

Will we create value while living our values?

Who will hold us accountable and how?

60%



Choose a place to work based on their beliefs and values

81%



Agree the CEO should be personally visible when discussing public policy with external stakeholders or work their company has done to benefit society

88%



Of institutional investors subject ESG to the same scrutiny as operational and financial consideration



### Thank you for attending!

- See more about our courses at: <a href="https://competentboards.com">https://competentboards.com</a>
- Next <u>ESG Designation Program</u> Starts on February 7/8, 2023
- Next <u>Climate Designation Program</u> starts on March 7/8, 2023
- Next <u>ESG Lite Program</u> Starts on February 9, 2022
- Self-guided <u>ESG</u> and <u>Climate</u> Certificate Programs Start Now!

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