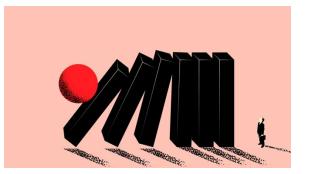
# NAVIGATING CRISES



### What's a crisis?



#### BROADLY PREDICTABLE



#### OLD AS HUMANKIND



#### OUR CHANGING WORLD



### **Human Factor**

### NAVIGATING CRISES WITH PEOPLE IN MIND

- Crisis is Personal: Behind every crisis are people—employees, customers, and stakeholders—whose concerns and emotions must be managed with empathy.
- Leadership Starts with Listening: Effective crisis management begins with understanding the people involved, ensuring open communication, and addressing the right issues with the right tone.
- **Decisions Affect Lives**: Every decision the board makes has a direct impact on individuals, and managing a crisis means keeping human outcomes at the forefront.
- **Rebuild Trust, Not Just Strategy**: Trust can be lost in a crisis if the human element is neglected. Successful crisis navigation is as much about relationships as it is about solutions.



# How do you prepare?

# PLAN

#### It is always in the planning.

 Establish a clear crisis response framework and protocols before you think you "need to."

# COLLABORATE

#### None of us is smarter than all of us.

 Designate a cross-functional crisis response team, including board members, senior leadership and trusted advisors.

## ACT

#### Speed wins the day.

 Respond quickly and decisively to contain the crisis—don't let the "perfect" be the enemy of the "good."

# MITIGATE

#### Marketing rules don't apply.

• Identify and address risks to minimize long-term damage.



"Whether a private or public company, a not-forprofit, a Crown corporation or government agency, every enterprise will face a crisis sooner or later. When that crisis hits, the organization's ability to side-step disaster will be determined by the effectiveness of its response.

The reputation, skills, commitment and judgment of its management and board of directors, along with the quality of support by their advisors, are crucial."

-Osler, Hoskin & Harcourt LLP, 2016



### **A Board's Critical Role in Crisis**











PROVIDE STRATEGIC OVERSIGHT

ENSURE ACCOUNTABILITY

MONITOR AND MITIGATE RISKS

SUPPORT LEADERSHIP

SAFEGUARD REPUTATION





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This presentation was created exclusively for Board Ready Women members, is not intended for public distribution, and is incomplete without the accompanying oral commentary.

